

Cashmere Valley Bank Announces Stock Repurchase Program

Company Release - 04/20/2016 2:30:00pm PST

CASHMERE, Wash., April 19, 2016 (GLOBE NEWSWIRE) – Cashmere Valley Bank. (OTCMARKETS:CSHX), “the Bank,” announced today that its Board of Directors adopted a pre-arranged stock trading plan for the purpose of repurchasing a limited number of shares of the Company’s common stock in accordance with guidelines specified under Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.

Rule 10b5-1 allows a company to adopt a written, pre-arranged stock trading plan at a time when it does not have material, non-public information and avoids concerns about whether it had material, non-public information at the time of the repurchase transactions pursuant to the plan.

Repurchases under the Company’s 10b5-1 plan will be administered through an independent broker. The plan will cover the repurchase of shares commencing no earlier than April 25, 2016, and expiring December 31, 2016. Repurchases are subject to SEC requirements as well as certain price, volume, and timing constraints specified in the plan.

About Cashmere Valley Bank

Cashmere Valley Bank, a Washington State chartered bank, is a \$1.4 billion community bank operating ten branches in North Central Washington. The Bank’s lending and other banking activities are carried out in and around Chelan, Douglas, Kittitas, and Yakima counties and to a lesser degree, other areas of Western Washington. The Company provides loan and deposit services to customers, who are predominately small and middle-market businesses and middle income individuals.

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